Public Disclosure

Georgia Power

January 22, 2024

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, First Floor
Atlanta, Georgia 30334-5701

RE: Georgia Power Company's December 2023 Monthly Status Report; Docket No. 29849

Dear Ms. Tanner:

Enclosed for filing is Georgia Power Company's December 2023 Monthly Status Report (the "Report"). Estimates of costs and schedules contained in this Report are based on information available in the twenty-ninth semi-annual Vogtle Construction Monitoring report. The schedule and cost for Vogtle Units 3 and 4 are subject to change and may be revised as conditions necessitate. Also enclosed are the December 2023 updates to Data Requests STF-28-9 and STF-29-1.

Pursuant to recent discussions, and with the agreement of the Commission's Public Interest Advocacy Staff, the data requests identified above will continue to be updated in the Monthly Status Report, but no other data requests will be updated on a monthly basis.

Should you have any questions, please call me at 404-506-3044.

Sincerely,

/s/ Kelley Balkcom

Kelley Balkcom
Director, Regulatory Affairs
mmcclosk@southernco.com

BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION

GEORGIA POWER COMPANY
DOCKET NO. 29849

BASIS FOR THE ASSERTION THAT CERTAIN DOCUMENTS PROVIDED TO THE CONSTRUCTION MONITOR ARE PROTECTED TRADE SECRETS

Pursuant to the stipulation adopted by the Georgia Public Service Commission (the "Commission") in its Amended Certification Order approving the certification of Plant Vogtle Units 3 and 4 (the "Project") in Docket No. 27800, and as part of the construction monitoring process, Georgia Power Company ("Georgia Power" or "the Company") submits its Monthly Status Report (the "Report"). In addition to the Report and upon request, Georgia Power provides to the Commission Staff and Dr. William Jacobs, in his capacity as Construction Monitor for the Vogtle Project, supplemental information and documentation regarding the Project, such as metrics reports, license updates, readiness review schedules, schedule information and analyses and other updates (the "Information"). Certain portions of the Information are trade secrets of Georgia Power, Southern Company, Oglethorpe Power Corporation, Municipal Electric Authority of Georgia, and the City of Dalton (collectively the "Co-owners"), and their affiliates and contractors. Such portions of the Information are protected under Commission Rule 515-3-1-.11.

The trade secret portions of the Information derive economic value from not being generally known to, and not being readily ascertainable by proper means by other persons who can obtain economic value from their disclosure or use. Public disclosure of the Information could give the Company's competitors, contractors, vendors, or suppliers an unfair advantage by showing the Company's cost, schedule, and project configuration, and that harm could in turn impair Georgia Power, the Co- owners, and their customers.

More specifically, the Information pertains to financial, commercial, planning, strategy, construction, schedule, and cost information related to the development of Vogtle Units 3 and 4 that is considered confidential and proprietary by the Company and is not generally known by the public. Potential competitors of the Company could use the trade secret portions of the Information to obtain a detailed picture of the Company's costs and project configuration and thereby gain a competitive advantage over the Company to the disadvantage of the Company's customers. Further, contractors, vendors, or suppliers could use the Company's projected costs and assumptions to tailor future bid proposals to create an artificial floor in pricing that could prohibit the Company from procuring equipment and services at the best cost for customers.

Additionally, the trade secret portions of the Information are subject to extensive efforts to maintain their confidentiality. Only select Georgia Power and Southern Company personnel and their legal counsel are granted access to the trade secret portions of the Information. Those personnel receive access only on a "need to know" basis. Before a party outside of Georgia Power and Southern Company and their legal counsel are granted access to the trade secret portions of the Information, the party is required to sign a confidentiality agreement with respect to the trade secret portions of the Information.

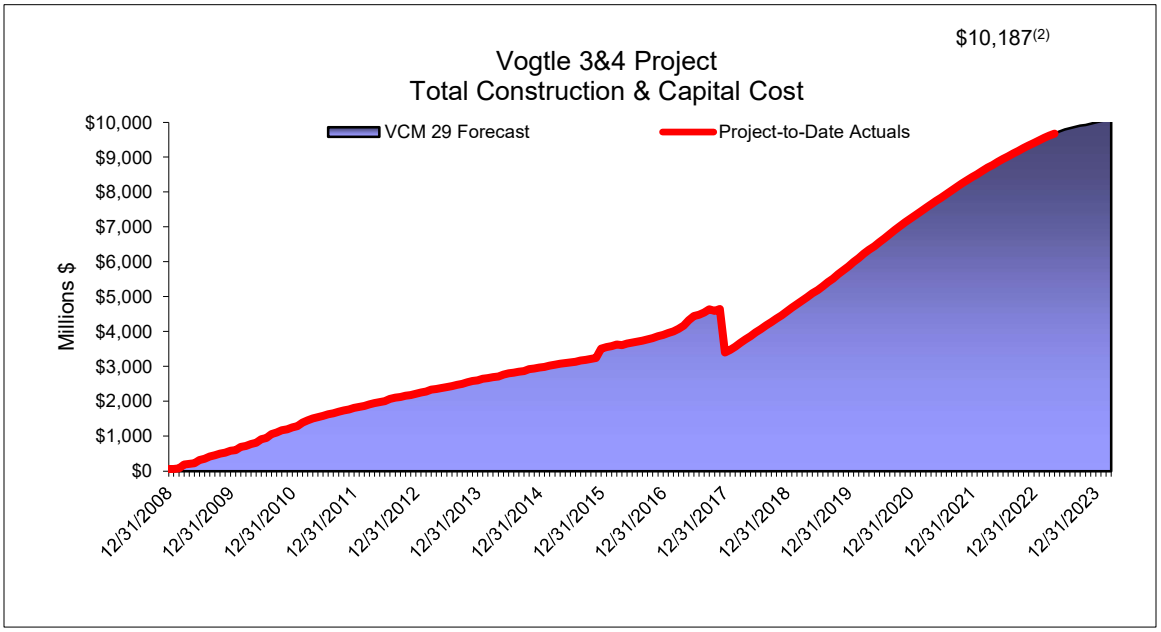
Vogtle Monthly Status Report
Through December 31, 2023

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Executive Summary - Vogtle Monthly Status Report through December 31, 2023
Capital Expenditures (in millions of $) Georgia Power Ownership

Project-To-Date Actuals through December 2023	
Construction and Capital Cost[1]	REDACTED
Construction Schedule Financing	REDACTED
Project Forecast as of VCM 29[2][3]	
Forecast of Total Construction & Capital Cost (Net of Parent Guarantee)[3]	$10,187
Amounts Absorbed by GPC[3]	$ (2,625)
Total Approved Construction & Capital Cost[2]	$ 7,562
Forecast of Construction Schedule Financing	$3,513



Major Milestones Achieved

- Unit 4 is focused on resolving the ADS Stage 4 vibration challenges and returning to start up testing.

Overall Project Status

- Georgia Power remains committed to safety, quality, and compliance on the Project. The Project additionally remains in favorable standing with the Nuclear Regulatory Commission ("NRC"), as indicated by its green status under the NRC's Construction Reactor Oversight Process.
- Unit 3 has surpassed 3.5 million net megawatt hours generated

Footnotes:

1. Includes Original EPC contract payment milestones and EPC Scope Change.
2. $7.562 billion is the Total Construction & Capital Cost approved by Georgia Public Service Commission (Order dated December 19, 2023).
3. Above excludes approximately $567 million of costs associated with the cost-sharing and tender provisions of the joint ownership agreement that Georgia Power will not seek recovery for from retail customers.

Note: Details may not add to totals due to rounding.

Vogtle 3 & 4 Project
Georgia Power Company Cost
Project To Date
December 2023

(Millions of $)	Total Current Forecast	PTD Actual	PTD Budget	Variance	Notes on Variance
Construction & Capital Cost					
Original EPC[1]	$ 3,198	REDACTED	$ 3,198	$ 0	
Interim Payments & Liens	411	REDACTED	410	(1)	
Site Construction Management					
Engineering Contractor	665	REDACTED	657	1	
Procurement	1,548	REDACTED	1,549	(1)	
Contract Construction	3,213	REDACTED	3,184	(24)	
Construction Support & Project Management	968	REDACTED	937	(36)	
Total Site Construction Management	**6,393**	**REDACTED**	**6,327**	**(60)**	
Owners Cost	1,233	REDACTED	1,228	(20)	
Ad Valorem	336	REDACTED	323	(4)	
Transmission Interconnection	62	REDACTED	62	(0)	
Test Fuel Offsets	(4)	REDACTED	(2)	(0)	
	1,627	REDACTED	1,611	(24)	
Total Construction & Capital Cost	11,629	**REDACTED**	**11,546**	**(84)**	
Toshiba Parent Guarantee Payment, net of customer refunds	(1,492)	REDACTED	(1,492)	-	
Unallocated Contingency Not Included Above	17	REDACTED	-	-	
Construction Monitor	33	REDACTED	30	(2)	
Total Construction & Capital Cost, including unallocated contingency and Construction Monitor Costs, net of Parent Guarantee [3]	**10,187**	**REDACTED**	**10,084**	**(86)**	
Amounts Absorbed by GPC [3]	(2,625)	REDACTED	$ (2,625)	-	
Approved Prudency Stipulation [2]	**$ 7,562**	**REDACTED**	**$ 7,459**	**$ (86)**	

Project Schedule Financing					
Return on CWIP in Rate Base[4]	2,982	REDACTED	2,969	2	
AFUDC - Accrued on CWIP Above Original Certified Cost	422	REDACTED	404	(1)	
AFUDC - Accrued through Dec 2010 and Related Return	109	REDACTED	109	-	
Total Project Schedule Financing	**$ 3,513**	**REDACTED**	**$ 3,482**	**$ 1**	

Total Capital Cost and Financing	**$ 11,076**	**REDACTED**	**$ 10,942**	**$ (85)**	

Footnotes:

1. Includes Original EPC contract payment milestones and EPC Scope Change.

2. $7.562 billion is the Total Construction & Capital Cost approved by Georgia Public Service Commission (Order dated December 19, 2023).

3. Above excludes approximately $567 million of costs associated with the cost-sharing and tender provisions of the joint ownership agreement that Georgia Power will not seek recovery for from retail customers.

4. NCCR will only be collected on the certified capital cost of $4.418 billion per the January 3, 2017 Order Adopting Stipulation and VCM 17 Order.

Note: Details may not add to totals due to rounding.

Vogtle 3 & 4 Project
Georgia Power Company Cost
Year To Date
December 2023

(Millions of $)	Current Month Actuals	Current Month Budget	YTD Actual	YTD Budget	YTD Variance	Notes on Variance
Original EPC[1]	REDACTED	-	REDACTED	$ -	$ -	
Interim Paym	REDACTED	0	REDACTED	1	(1)	
Site Construction Management						
Engineering	REDACTED	1	REDACTED	60	1	
Procuremen	REDACTED	1	REDACTED	88	(1)	
Contract Co	REDACTED	22	REDACTED	132	(24)	
Constructio	REDACTED	10	REDACTED	198	(36)	
Total Site Con	**REDACTED**	**33**	**REDACTED**	**479**	**(60)**	
Owners Cost	REDACTED	17	REDACTED	122	(20)	
Ad Valorem	REDACTED	4	REDACTED	46	(4)	
Transmission	REDACTED	0	REDACTED	0	(0)	
Test Fuel Offs	REDACTED	-	REDACTED	(2)	(0)	
	REDACTED	**55**	**REDACTED**	**646**	**(84)**	
Toshiba Parer	REDACTED	-	REDACTED	-	-	
Unallocated C	REDACTED	-	REDACTED	-	-	
Construction	REDACTED	1	REDACTED	9	(2)	
Total Construction & Capital	**REDACTED**	**56**	**REDACTED**	**655**	**(86)**	
	REDACTED		REDACTED			
Amounts Abs	REDACTED	-	REDACTED	-	-	
Approved	**REDACTED**	**$ -**	**REDACTED**	**$ -**	**$ -**	

Project Schedule Financing						
Return on CW	REDACTED	11	REDACTED	162	2	
AFUDC - Accru	REDACTED	6	REDACTED	100	(1)	
AFUDC - Accru	REDACTED	-	REDACTED	-	-	
	REDACTED	**$ 17**	**REDACTED**	**$ 262**	**$ 1**	
	REDACTED	**$ 73**	**REDACTED**	**$ 917**	**$ (85)**	

Footnotes:

1. Includes Original EPC contract payment milestones and EPC Scope Change.
2. $7.562 billion is the Total Construction & Capital Cost approved by Georgia Public Service Commission (Order
3. Above excludes approximately $567 million of costs associated with the cost-sharing and tender provisions of the joint ownership agreement that Georgia Power will not seek recovery for from retail customers.
4. NCCR will only be collected on the certified capital cost of $4.418 billion per the January 3, 2017 Order

Note: Details may not add to totals due to rounding.

Vogtle 3 & 4 Project
Georgia Power Company Investment
Project To Date
December 2023
(in millions)

CWIP Beginning Balance[1]	Additions[1]	Accruals[1]	AFUDC[2]	Ad Valorem and Other	Closures[3]	CWIP Balance at 12/31/23[1]
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

Schedule of Additions

	Additions	Accruals	Net Additions[1]
Original EPC	REDACTED	REDACTED	REDACTED
Interim Payment & Liens	REDACTED	REDACTED	REDACTED
Site Construction Management	REDACTED	REDACTED	REDACTED
Engineering Contractor	REDACTED	REDACTED	REDACTED
Procurement	REDACTED	REDACTED	REDACTED
Contract Construction	REDACTED	REDACTED	REDACTED
Construction Support & Project Management	REDACTED	REDACTED	REDACTED
Owners Costs	REDACTED	REDACTED	REDACTED
Transmission	REDACTED	REDACTED	REDACTED
Toshiba Parent Guarantee Payment	REDACTED	REDACTED	REDACTED
Test Fuel Offsets	REDACTED	REDACTED	REDACTED
	REDACTED	**REDACTED**	**REDACTED**

(1) Includes Construction Monitor Costs, Certification Fees and Independent Evaluator Costs.
(2) AFUDC accrued on CWIP above original certified cost. The $91M of 2009-2010 AFUDC was fully amortized and recovered through the NCCR tariff in accordance with the Georgia Nuclear Energy Financing Act (SB31).
(3) Closed to plant in-service.

Note: Total excludes approximately $567 million of costs incurred as of December 31, 2023, related to Georgia Power's cost-sharing settlement agreements with MEAG, OPC, and Dalton.

Note: Details may not add to totals due to rounding.

Vogtle 3 & 4 Project
Georgia Power Company Investment
Year To Date
December 2023
(in millions)

CWIP Balance at 01/01/23[1]	Additions[1]	Accruals[1]	AFUDC[2]	Ad Valorem and Other	Closures[3]	CWIP Balance at 12/31/23(1)
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

Schedule of Additions

	Additions	Accruals	Net Additions[1]
Original EPC	REDACTED	REDACTED	REDACTED
Interim Payment & Liens	REDACTED	REDACTED	REDACTED
Site Construction Management	REDACTED	REDACTED	REDACTED
Engineering Contractor	REDACTED	REDACTED	REDACTED
Procurement	REDACTED	REDACTED	REDACTED
Contract Construction	REDACTED	REDACTED	REDACTED
Construction Support & Project Management	REDACTED	REDACTED	REDACTED
Owners Costs	REDACTED	REDACTED	REDACTED
Transmission	REDACTED	REDACTED	REDACTED
Toshiba Parent Guarantee Payment	REDACTED	REDACTED	REDACTED
Test Fuel Offsets	REDACTED	REDACTED	REDACTED
	REDACTED	**REDACTED**	**REDACTED**

(1) Includes Construction Monitor Costs, Certification Fees and Independent Evaluator Costs.
(2) AFUDC accrued on CWIP above original certified cost. The $91M of 2009-2010 AFUDC was fully amortized and recovered through the NCCR tariff in accordance with the Georgia Nuclear Energy Financing Act (SB31).
(3) Closed to plant in-service.

Note: Total excludes approximately $567 million of costs incurred as of December 31, 2023, related to Georgia Power's cost-sharing settlement agreements with MEAG, OPC, and Dalton.

Note: Details may not add to totals due to rounding.

Vogtle 3 & 4 Project
Georgia Power Company Investment
Current Month
December 2023
(in millions)

CWIP Balance at 12/01/23[1]	Additions[1]	Accruals[1]	AFUDC[2]	Ad Valorem and Other	Closures[3]	CWIP Balance at 12/31/23(1)
REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED	REDACTED

Schedule of Additions

	Additions	Accruals	Net Additions[1]
Original EPC	REDACTED	REDACTED	REDACTED
Interim Payment & Liens	REDACTED	REDACTED	REDACTED
Site Construction Management	REDACTED	REDACTED	REDACTED
Engineering Contractor	REDACTED	REDACTED	REDACTED
Procurement	REDACTED	REDACTED	REDACTED
Contract Construction	REDACTED	REDACTED	REDACTED
Construction Support & Project Management	REDACTED	REDACTED	REDACTED
Owners Costs	REDACTED	REDACTED	REDACTED
Transmission	REDACTED	REDACTED	REDACTED
Toshiba Parent Guarantee Payment	REDACTED	REDACTED	REDACTED
Test Fuel Offsets	REDACTED	REDACTED	REDACTED
	REDACTED	**REDACTED**	**REDACTED**

(1) Includes Construction Monitor Costs, Certification Fees and Independent Evaluator Costs.
(2) AFUDC accrued on CWIP above original certified cost. The $91M of 2009-2010 AFUDC was fully amortized and recovered through the NCCR tariff in accordance with the Georgia Nuclear Energy Financing Act (SB31).
(3) Closed to plant in-service.

Note: Total excludes approximately $567 million of costs incurred as of December 31, 2023, related to Georgia Power's cost-sharing settlement agreements with MEAG, OPC, and Dalton.

Note: Details may not add to totals due to rounding.

Data Request	Description	Update Included*
STF-28-9	Organizational Charts	☒
STF-29-1	Project Correspondence	☒

BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION
GEORGIA POWER COMPANY
DOCKET NO. 29849

Data Request No. STF-28-9

Basis for the Assertion that Redacted Portions of the Information Submitted are Protected Trade Secrets

In response to Data Request STF-28-9, in Georgia Public Service Commission Docket No. 29849, Georgia Power Company ("Georgia Power" or the "Company") has provided information (the "Information"). Certain provisions of the Information are trade secrets of Georgia Power, Southern Company, Oglethorpe Power Corporation, the Municipal Electric Authority of Georgia, and the City of Dalton (collectively the "Co- owners"), and their affiliates and contractors. These provisions of the Information are protected under Commission Rule 515-3-1-.11.

The trade secret portions of the Information derive economic value from not being generally known to, and not being readily ascertainable by proper means by other persons who can obtain economic value from their disclosure or use. Public disclosure of the Information could give competitors an unfair advantage by showing the Company's costs, schedule and project configuration and that harm could in turn impair Georgia Power, the Co-owners and their customers.

More specifically, the Information that has been redacted contains sensitive planning information for Vogtle Units 3 and 4. This Information is considered confidential and proprietary by the Company and is not generally known by the public. Potential competitors of the Company could use the Information to obtain a detailed picture of the Company's procurement, staffing and construction plans and thereby gain a competitive advantage to the disadvantage of the Company's customers.

Additionally, the Information is subject to extensive efforts to maintain its secrecy. Only select Georgia Power and Southern Company personnel and their legal counsel are granted access to the Information. Those personnel receive access only on a "need to know" basis. If a party outside Georgia Power and Southern Company and their legal counsel are granted access to the Information, the party is required to sign a confidentiality agreement.

November 2023 Update to STF-28-9
REDACTED IN ITS ENTIRETY

BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION
GEORGIA POWER COMPANY
DOCKET NO. 29849

Data Request No. STF-29-1 Update

BASIS FOR THE ASSERTION THAT PORTIONS OF THE INFORMATION SUBMITTED ARE PROTECTED TRADE SECRETS

In response to Data Request STF-29-1, in Georgia Public Service Commission Docket No. 29849, Georgia Power Company ("Georgia Power" or the "Company") has provided information (the "Information"). Certain provisions of the Information are trade secrets of Georgia Power, Southern Company, Oglethorpe Power Corporation, the Municipal Electric Authority of Georgia, and the City of Dalton (collectively the "Co- owners"), and their affiliates and contractors. These provisions of the Information are protected under Commission Rule 515-3-1-.11.

The trade secret portions of the Information derive economic value from not being generally known to, and not being readily ascertainable by proper means by other persons who can obtain economic value from their disclosure or use. Public disclosure of the Information could give competitors an unfair advantage by showing the Company's costs, schedule and project configuration and that harm could in turn impair Georgia Power, the Co-owners and their customers.

More specifically, the trade secret portions of the Information that have been redacted contain information related to the performance, strategies, metrics, and management of Westinghouse Electric Company LLC and its affiliates ("Westinghouse") and Bechtel Corporation ("Bechtel") with respect to the engineering, procurement, and construction of Plant Vogtle Units 3 and 4. The Information consists of correspondence between Company senior management, Westinghouse, and Bechtel related to their performance, as well as commercial issues that have arisen between Westinghouse, Bechtel, and the Co-owners. This Information is considered confidential and proprietary by the Company and its contractors and is not generally known by the public.

Moreover, public release of the trade secret portions of the Information could have adverse economic consequences for the Company. Public release of the trade secret portions of the Information could make potential vendors unwilling or unable to conduct business with the Company. By causing the vendors' proprietary information to be publicly available, even fewer vendors might be willing to contract with the Company, thus, reducing the opportunity for the Company to procure the best options to meeting its customers' needs and potentially compelling the Company to deal with a vendor that does not offer the best cost option. This could cause significant added costs to the Company and ultimately to Georgia Power's ratepayers.

Additionally, the Information is subject to extensive efforts to maintain its secrecy. Only select Georgia Power and Southern Company personnel and their legal counsel are granted access to the Information. Those personnel receive access only on a "need to know" basis. If a party outside Georgia Power and Southern Company and their legal counsel are granted access to the Information, the party is required to sign a confidentiality agreement.

December 2023 Update to STF-29-1
REDACTED IN ITS ENTIRETY